



Republika e Kosovës/Republika Kosova/Republic of Kosova

Komisioni i Pavarur për Miniera dhe Minerale
Nezavisna Komisija za Rudnike i Minerale
Independent Commission for Mines and Minerals



Prishtina, 23.12.2012

EXPLORATION LICENCE, No. 1204/KPMM/2012

For Metallic Minerals

AUTHORITY

The Board of the Independent Commission for Mines and Minerals (ICMM) has approved on 28.08.2012 this Exploration Licence pursuant Section 21, 22, 23, 24 and 25 of the Law on Mines and Minerals No. 03/L-163 promulgated 27 August 2010.

LICENSEE:

Business Name : "ARSI" Sh.p.k Njësia Punuese ne Kosovë

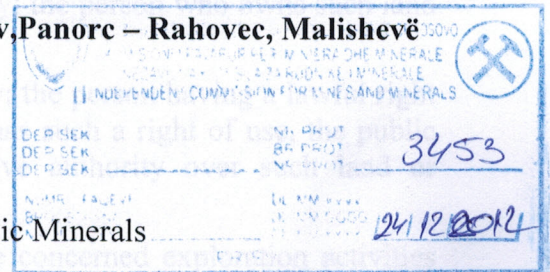
Represented by : Artur Furriku

Address : Prizren

Cadastral Zone – Municipality: Kramovik, Mrasor, Petkoviq, Kozniq, Pastasel, Zatriq

Sanovc, Drenovc, Llapqev, Panorc – Rahovec, Malishevë

Business Registration No : 70544563



MINERALS LICENCED FOR EXPLORATION: Metallic Minerals

The Licensee is hereby authorised to carry out Exploration for Metallic Minerals

LICENCE AREA:

The Licence Area covers an area of 43962037.50 m². The area is a polygon, delineated by the coordinates in the attached table (Attachment G) and includes the cadastral parcels, listed in the attached table (Attachment J).

TERM:

The term of this Licence shall be until 30.10.2014.

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